



5-2 Safety Short

6 July 2007

Operational Risk Management – “ACT” Principle

3 Stage ORM Process –

A: Assess the Environment for Risk

- Be aware of surroundings, duties, and tasks
- Analyze what potentially could go wrong
- Assess the chances of something happening

C: Consider Options to Limit Risk

- What can you do about it?
- Is it worth the risk to do it?
- Does the risk require elevating decision making

T: Take Appropriate Action

- Implement Risk Controls (Take preventive action)
- Did your action control the risk?
- Spread the word!